

Housing Supply Statement 2021

1. Background

- 1.1 The Council's latest evidence of housing supply put to the Local Plan examination was included in the Housing Position Statement 2019: Technical Update October 2019. This sets out, in table 7.3 a 5.34 years' supply of housing based on an adoption date of 2019.
- 1.2 The Planning Inspector has requested from the Council an up to date 5 year housing land supply position, reflecting an adoption date of 2021 and taking into account the updated Housing targets in the new London Plan 2021.
- 1.3 The Council considers that, at this late stage in the examination process, a full update of the Housing Position Statement including the Housing Trajectory would result in significant further delays to the examination and adoption of the Local Plan. The Council is committed to securing adoption of the Local Plan as soon as possible and has already committed through the Main Modifications to an immediate update of the Local Plan (refer to paragraph 3.1 for more information).

2. Land Supply

- 2.1 In response to the Inspector's request the Council has updated tables 7.3 and 7.5 in the 2019 Housing Position Statement (see below). The updates take account of an anticipated Local Plan adoption date in 2021. Updated tables 7.3 and 7.5 are based on the housing supply set out in the Housing Position Statement 2019 (available to view on the Local Plan examination webpages)

Update of Table 7.3 in the Housing Position Statement

Table 7.3 Five Year Supply Based on a Stepped Trajectory as at Adoption (2021) using the Sedgefield Approach	
Target	8201*
Shortfall	20 surplus**
Five year target plus shortfall	8189
Application of 20% Buffer	9826.8 (8189 x1.2)
Annualised target with 20% buffer	1965.36 (9826.8/5)
Supply	9575 (2021-2026)
Supply divided by annualised target with 20% buffer	4.87 (9575/1965.36)

**1640 units per annum 2021/22 – 2024/25 + 1641 units per annum in 2025/26. Refer to table 7.1 in the Housing Position Statement 2019*

*** refer to housing trajectory*

Update of Table 7.5 in the Housing Trajectory

Table 7.5 Five Year Supply Based on a linear trajectory as at Adoption (2021) using the Liverpool Approach	
Target	5,850 (1,170 x 5)
Shortfall	2,330 shortfall*
Shortfall spread over the remaining plan period	233 per year (2,330/10)
Shortfall for 5 years (2021-2026)	1,165 (233 x 5)
Five year target plus shortfall	7,015
Application of 20% Buffer	8,418 (7,015 x 1.2)
Annualised target with 20% buffer	1683.6 (8,418 / 5)
Supply	9575 (2021-2026)
Supply divided by annualised target with 20% buffer	5.69 (9575/1683.6)

**refer to housing trajectory*

3. Updated supply position

- 3.1 The council recognises the need to update the housing supply position. The Council has committed to an immediate update of the Local Plan, this is reflected in the Further Main Modifications. The immediate update will take into account the updated housing requirement in the London Plan 2021.